

March 8, 1995

D. Wayne Hedberg, Permit Supervisor
Minerals Regulatory Program
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

Re: BVRC—West #1 Mine; S/047/039

Dear Mr. Hedberg:

This letter is in response to your letter of March 6, 1995 regarding the status of the above referenced mine. I believe your mine designation refers to the Enterprise #6 patented mining claim located in Section 25 of Township 4 South, Range 20 East, SLB&M.

BuenaVentura does not own or operate a mine on these lands. However, in 1989 BuenaVentura conducted some core drilling, prospecting, and sampling of tar sands on these lands under a Prospecting Agreement with the land owner, Native Asphalt Company, a Utah corporation. BuenaVentura has not been on the lands since conducting its prospecting operations.

I am aware that many years ago there was a mining operation at this site for the production of raw tar sands. However, I do not believe there are any current mining activities on these lands, but suggest you confirm this fact with Native Asphalt Company. In this regard, I suggest you contact Carl S. Minden, P.E. at 314 N. Federal Heights Circle, Salt Lake City, Utah 84103. His telephone number is (801)328-1862.

My recollection is that when BuenaVentura conducted its prospecting activities in 1989, it used existing roads and access ways. However, to the extent that any reclamation is required as a result of BuenaVentura's activities, we will promptly comply with all regulations pertaining thereto and requests from your office after consulting with the land owner.

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If you have any questions regarding the foregoing, please let me know at your earliest convenience.

Very truly yours,

A handwritten signature in black ink, appearing to be 'T. Bachtell', written in a cursive style.

Thomas W. Bachtell
President

TWB:cs

cc: Carl S. Minden, P.E.